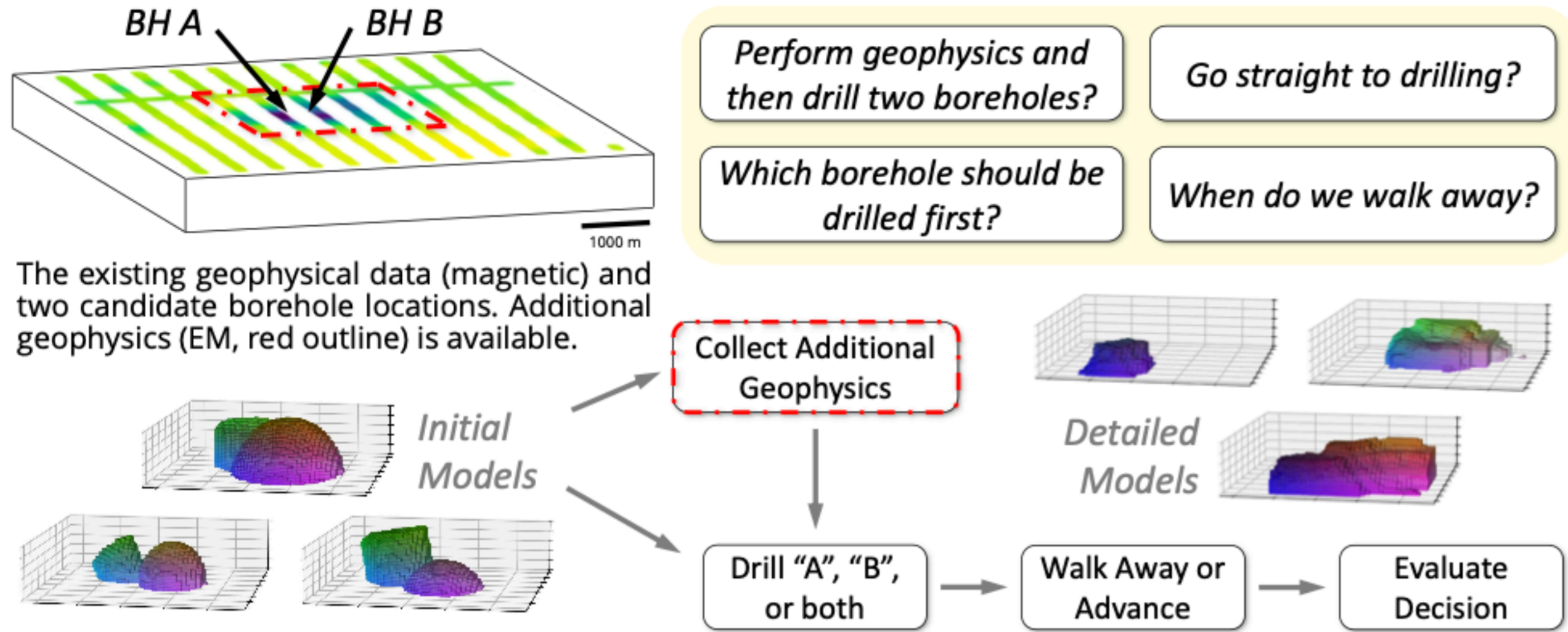


Sequential Decision-Support for Optimal Exploration Planning

Tyler R. Hall¹, John Mern³, Robert J. Moss², David Z. Yin¹, Marco DeMattia³, Jef K. Caers¹ ¹Department of Geological Sciences, ²Department of Computer Science, Stanford University, CA; ³KoBold Metals, Berkeley, CA

Problem: Collect Geophysics or Go Drill?



The existing geophysical data (magnetic) and two candidate borehole locations. Additional geophysics (EM, red outline) is available.

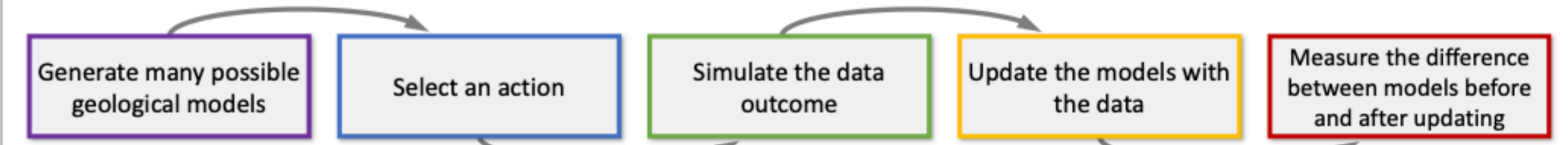
A flowchart which shows how a decision-maker can either choose to plan exploration drilling using the "Initial Models", or using a suite of "Detailed Models" after performing geophysics. The decision-maker then chooses to either Walk Away from the prospect, or Advance it for further study.

Summary and Main Takeaways

- We present a case where a decision-maker wants to know: should they collect additional geophysics prior to conducting a drilling campaign?
- To address this general problem, we mathematically formulate mineral exploration as a belief-state Markov decision process and solve it using Monte Carlo tree search.
- We show **in this example, the decision-maker should skip straight to drilling.**
- Future work includes a sensitivity study in order to account for computational complexity and show under what scenarios the decision-maker modifies their plan.

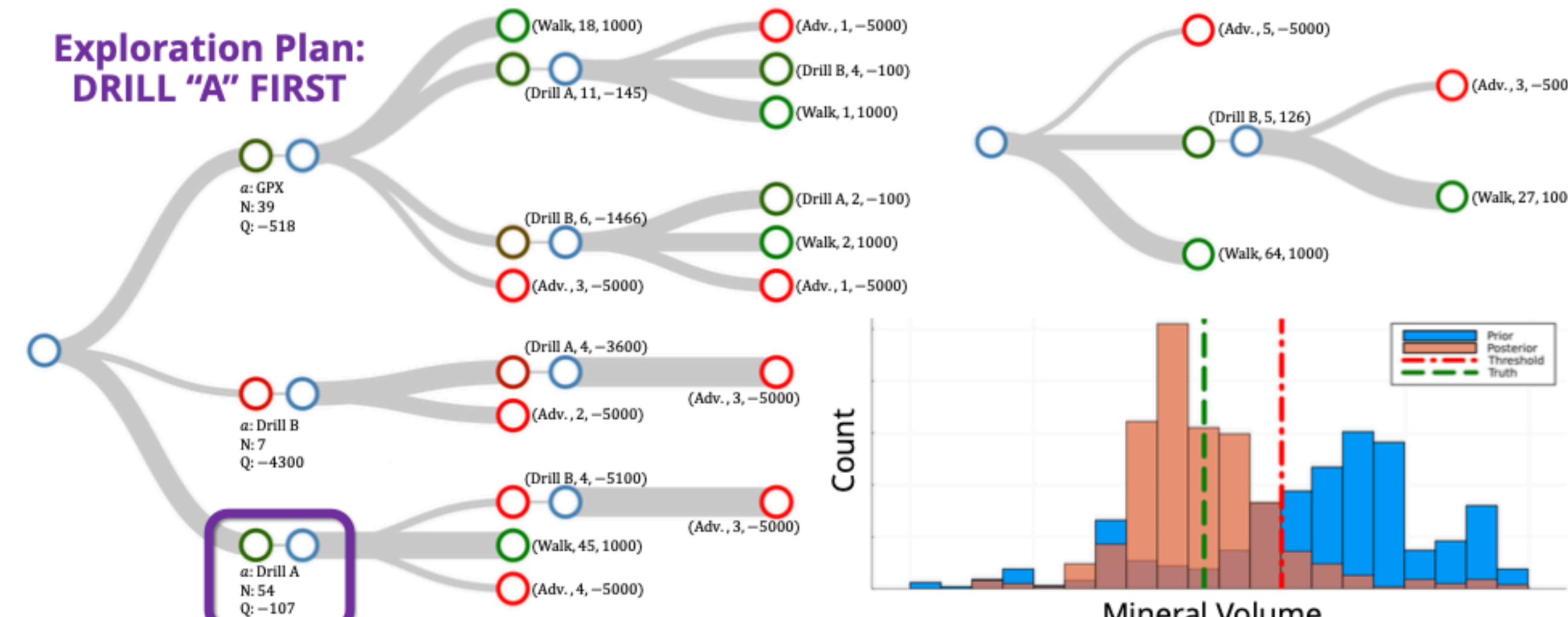
Methodology: Building the Framework

A belief-state Markov decision process (MDP) is a formulation of a decision-making problem which incorporates the five elements below. Using this formulation means the belief-state MDP can be solved. To solve the belief-state MDP and therefore output the optimal plan, an algorithm (Monte Carlo Tree Search, left panel) searches over all possible states, actions, and observations.



- State:** Ensemble of 1000 possible geological models
- Observations:** Borehole logging data, given all possible geological models
- Actions:** Drilling, collecting geophysics, walking away, or advancing for more detailed study
- Belief Update:** Ensemble Smoother
- Reward:** Correct advance or walk away final decision, proportion of anomaly intersected

Solution: Monte Carlo Tree Search



Above is a simplified view of the tree search, with the Q-Value assigned to each action (green/red) and number of visits to each node. A single belief node, in blue, is shown after each step. The histogram (above) shows an example of the distribution of mineral volume **before** and **after** drilling one borehole. The reward of Walk Away or Advance is assigned based on whether the **true volume** exceeds a **pre-determined threshold**, depending on the decision-maker's preference.

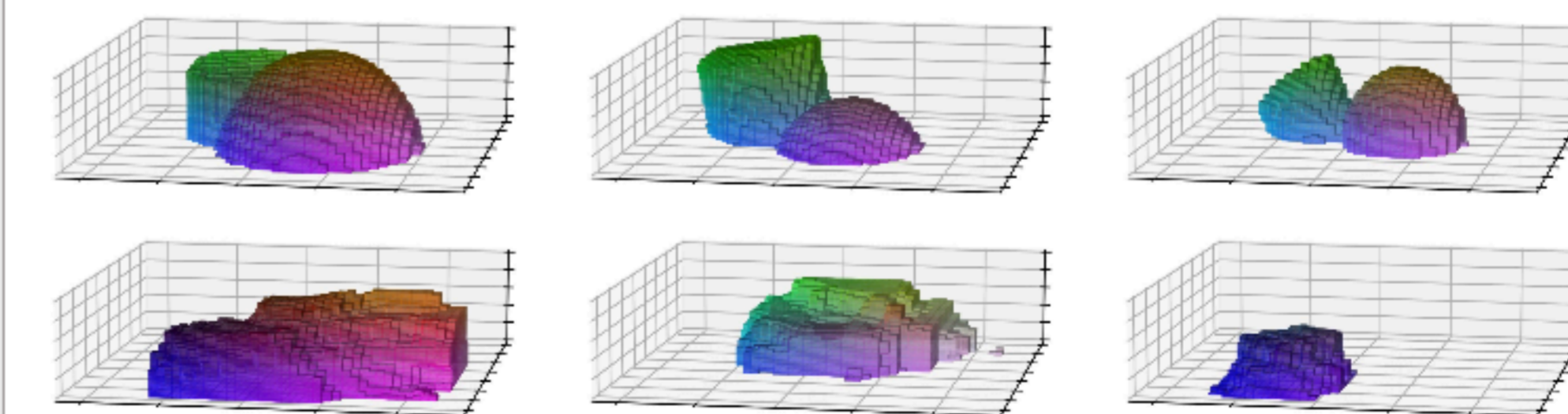
Acknowledgements

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Geological Modelling

We developed this case using real data from a prospective area in Western Australia. Western Australia is known for hosting several high-grade Ni-Cu-PGE deposits. The geometry of the intrusion studied is similar to the Huangshan intrusion (right).



Model Realizations: Geological models are uncertain; we use an ensemble of 1000 geological models in order to account for this uncertainty. Top row: "simple" geophysical inversions. Bottom: Geophysical inversions using sketch-based method. Depth of each grid is 500 meters. Top of intrusion is shown. Color indicates position.

